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MidWestOne Financial Group, Inc. to Acquire ATBancorp

- *Acquisition will create one of the premier banking franchises headquartered in Iowa*

IOWA CITY, IA and DUBUQUE, IA, August 22, 2018 – MidWestOne Financial Group, Inc. (“MidWestOne”) (NASDAQ: MOFG) and ATBancorp today jointly announced the execution of a definitive merger agreement providing for the acquisition of ATBancorp by MidWestOne.

“We are very pleased and delighted that ATBancorp has agreed to join with MidWestOne, creating one of the premier banking franchises headquartered in Iowa,” commented Charles Funk, President and Chief Executive Officer of MidWestOne. “ATBancorp has a rich heritage in one of Iowa’s finest cities. For over a century their company has evolved, extending their brand to the Dyersville area west of Dubuque, to Southwest Wisconsin and westward to Des Moines. We are appreciative of the excellence ATBancorp has shown in taking care of their customers and we envision a solid melding of our similar cultures.”

“We are very excited to join MidWestOne,” said Nicholas Schrup III, ATBancorp’s Chairman and President. “MidWestOne shares our commitment to providing relationship banking together with responsive customer service. As part of the MidWestOne team, we will continue to provide the highly personalized experience our clients have come to expect while providing these clients with an expanded suite of products and services. This partnership will be a long-term benefit to our shareholders, clients and the communities we serve.”